



CITY OF ESCONDIDO
PUBLIC NOTICE

PUBLIC NOTICE IS HEREBY GIVEN, pursuant to State of California Government Code Section 40804, each city is to publish a summary of its annual Financial Transactions Report in a form prescribed by the California State Controller’s Office. To fulfill this reporting requirement, as suggested by the California State Controller’s Office, the City of Escondido has published the following Summary and Statistics form directly from the Fiscal Year 2018-19 Financial Transactions Report.

**Financial Report Summary
For Fiscal Year Ended June 30, 2019**

	Governmental Funds	Proprietary and Internal Service Funds
Revenues	\$ 134,124,048	\$ 133,806,890
Expenditures / Expenses	128,373,918	127,200,709
Excess/(Deficiency) of Revenues Over (Under) Expenditures	5,750,130	
Income (Loss) Before Capital Contributions and Transfers		6,606,181
Other Financing Sources (Uses)	(1,928,645)	
Capital Contributions		2,646,688
Proprietary Fund Transfers In (Out)		1,928,645
Change in Fund Balance / Net Position	3,821,485	11,181,514
Fund Balance / Net Position (Deficit), Beginning of Fiscal Year	121,518,806	216,962,477
Fund Balance / Net Position (Deficit), End of Fiscal Year	\$ 125,340,291	\$ 228,143,991

Statistics

Current Transient Occupancy Tax Rate	10%
Effective Date of Current Transient Occupancy Tax Rate	1/15/1994
Appropriations Limit	1,219,812,399
Total Annual Appropriations Subject to the Limit	81,188,412

Published by the City of Escondido Finance Department. Questions regarding this summary of financial transactions may be directed to Christina Holmes at (760) 839-4620