



CITY OF ESCONDIDO
PUBLIC NOTICE

PUBLIC NOTICE IS HEREBY GIVEN, pursuant to State of California Government Code Section 40804, each city is to publish a summary of its annual Financial Transactions Report in a form prescribed by the California State Controller's Office. To fulfill this reporting requirement, as suggested by the California State Controller's Office, the City of Escondido has published the following Summary and Statistics form directly from the Fiscal Year 2019-20 Financial Transactions Report.

**Financial Report Summary
For Fiscal Year Ended June 30, 2020**

	Governmental Funds	Proprietary and Internal Service Funds
Revenues	\$ 133,565,452	\$ 140,355,518
Expenditures / Expenses	132,045,454	134,254,718
Excess/(Deficiency) of Revenues Over (Under) Expenditures	1,519,998	
Income (Loss) Before Capital Contributions and Transfers		6,100,800
Other Financing Sources (Uses)	3,524,540	
Special and Extraordinary Items		
Capital Contributions		3,807,751
Proprietary Fund Transfers In (Out)		611,000
Change in Fund Balance / Net Position	5,044,538	10,519,551
Fund Balance / Net Position (Deficit), Beginning of Fiscal Year	125,340,291	228,143,991
Fund Balance / Net Position (Deficit), End of Fiscal Year	\$ 130,384,829	\$ 238,663,542

Statistics

Current Transient Occupancy Tax Rate	10%
Effective Date of Current Transient Occupancy Tax Rate	1/15/1994
Appropriations Limit	1,350,363,716
Total Annual Appropriations Subject to the Limit	78,748,071

Published by the City of Escondido Finance Department. Questions regarding this summary of financial transactions may be directed to Christina Holmes at (760) 839-4620