



CITY OF ESCONDIDO  
PUBLIC NOTICE

PUBLIC NOTICE IS HEREBY GIVEN, pursuant to State of California Government Code Section 40804, each city is to publish a summary of its annual Financial Transactions Report in a form prescribed by the California State Controller’s Office. To fulfill this reporting requirement, as suggested by the California State Controller’s Office, the City of Escondido has published the following Summary and Statistics form directly from the FY 2016-17 Financial Transactions Report.

**Financial Report Summary  
For Fiscal Year Ended June 30, 2017**

	Governmental Funds	Proprietary Funds
Revenues	\$ 116,405,879	\$ 126,293,572
Expenditures / Expenses	<u>115,699,543</u>	<u>120,669,300</u>
Excess/(Deficiency) of Revenues Over (Under) Expenditures	706,336	
Income (Loss) Before Capital Contributions and Transfers		<u>5,624,272</u>
Other Financing Sources (Uses)	2,545,225	
Special and Extraordinary Items	9,832,652	
Capital Contributions		1,053,249
Proprietary Fund Transfers In (Out)		<u>685,000</u>
Change in Fund Balance / Net Position	13,084,213	7,362,521
Fund Balance / Net Position (Deficit), Beginning of Fiscal Year	<u>104,793,728</u>	<u>200,241,688</u>
Fund Balance / Net Position (Deficit), End of Fiscal Year	<u><u>\$ 117,877,941</u></u>	<u><u>\$ 207,604,209</u></u>

**Statistics**

Current Transient Occupancy Tax Rate	10%
Effective Date of Current Transient Occupancy Tax Rate	1/15/1994
Appropriations Limit	1,061,491,349
Total Annual Appropriations Subject to the Limit	73,139,010

Published by the City of Escondido Finance Department. Questions regarding this summary of financial transactions may be directed to Christina Holmes at (760) 839-4620